

WEST VIRGINIA LEGISLATURE

2017 REGULAR SESSION

Introduced

House Bill 2686

FISCAL
NOTE

BY DELEGATES SOBONYA, FRICH, FOSTER, N., ROMINE,
C., SUMMERS, BUTLER, GEARHEART, QUEEN, FOLK,
O'NEAL AND MILLER, C.

[Introduced February 23, 2017; Referred
to the Committee on Education then Finance.]

1 A BILL to amend and reenact §4-2-6 of the Code of West Virginia, 1931, as amended, relating to
 2 providing a mechanism for the independent evaluation of revenue estimates by West
 3 Virginia and Marshall Universities' business colleges.

Be it enacted by the Legislature of West Virginia:

1 That §4-2-6 of the Code of West Virginia, 1931, as amended, be amended and reenacted
 2 to read as follows:

**ARTICLE 2. LEGISLATIVE AUDITOR; POWERS; FUNCTIONS; DUTIES;
 COMPENSATION.**

§4-2-6. Preparation of budgets and reports.

1 (a) The Legislative Auditor shall prepare an appropriate budget for each spending unit, for
 2 each biennium for which appropriations are sought, in such form and with such itemization and
 3 other information as the committee shall prescribe, at least thirty days prior to any legislative
 4 session, and submit the same to the committee with the appropriate recommendations, together
 5 with such other findings and reports deemed necessary or required by the committee. ~~He~~ The
 6 Legislative Auditor shall also report to the committee any misapplication of state funds and any
 7 erroneous, extravagant or unlawful expenditures by any spending unit, together with such other
 8 findings and reports as the committee shall require.

9 (b) The Legislative Auditor shall forward copies of the estimates received under section
 10 eleven, article two, chapter eleven-b of this code to the presidents of West Virginia University and
 11 Marshall University for review by qualified personnel in the universities' business schools. The
 12 business schools shall review the estimates and evaluate the accuracy of the estimates and
 13 provide written reports containing the results of their evaluations to their respective president. The
 14 presidents shall forward copies of reports to the Legislative Auditor and to the Chairs of the Senate
 15 Committee on Finance and the House of Delegates Committee on Finance.

NOTE: The purpose of this bill is to provide a mechanism for the independent evaluation

of revenue estimates by West Virginia and Marshall Universities' business colleges.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.